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White Cap Real Estate Opens East Coast Branch

Firm Establishes Presence in D.C. Market with Virginia Office

Ashburn, Va.—White Cap Real Estate, a Wisconsin-based real estate investment firm specializing in 1031 Tenant-In-Common solutions, has opened an east coast branch. The Ashburn, Va. office, which opened in early June, is the firm's third location. White Cap also has offices in Madison and Appleton, Wis., and partners with a firm in California.

Steady commercial growth in the Washington, D.C. and Mid-Atlantic real estate market prompted White Cap Real Estate's decision to establish an east coast branch. According to the Urban Land Institute's 2008 *Emerging Trends in Real Estate* report, Washington, D.C. continues to be one of the most watched commercial real estate markets. The D.C. area is projected to remain strong because of increased government spending.

"Due to the government's presence, investors continue to view Washington, D.C. as one of the top real estate market in the country," said Jason Punzel, managing partner of White Cap Real Estate. "There's a healthy level of commercial activity that shows no signs of diminishing."

The Virginia office is headed by Steve Thiry, a founding member of White Cap Real Estate and WisConn Investments, LLC, a five-year-old private equity firm that owns more than 70 apartment complexes, commercial office buildings and retail centers throughout Wisconsin, Illinois and Maryland. With 27 years of experience in operations management, business assessment, acquisition and divestiture, Thiry has an extensive background in evaluating acquisition targets that have resulted in more than \$270 million in global acquisitions and divestitures.

"White Cap is excited by the potential of the Mid-Atlantic commercial real estate market," said Thiry. "We're confident that our presence in this market will only serve to strengthen the high-quality commercial and retail real estate investments we already offer our clients."

[White Cap Real Estate](#) is a boutique sponsor of quality investments in commercial and retail real estate in the Midwest and California. The company offers professionally managed, turnkey real estate investment products for clients seeking 1031 Exchanges or direct investments in income producing real estate, with hassle-free ownership. In addition, White Cap's team of real estate professionals identify, underwrite, and acquire quality office and retail properties that provide investors exceptional investment fundamentals, predictable returns and minimal downside risk. White Cap Real Estate has offices in Appleton, and Madison, Wis. and partners with a firm in California. The firm is a member of the Tenant-In-Common Association (TICA).

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